



Retirement Plan Services Communicator

November 2022

From the Desk of the Director

Hello Milwaukee County Retirees,

We are closing in on the end of 2022 and are happy to announce our team will have expanded walk-in hours beginning in December! The Department of Human Resources office will be reopening on December 12th and will be open Mondays through Thursdays from 9:00am to 3:00pm for walk-ins. Please feel free to stop by or continue communicating with us through phone, email, mail, fax, or on the Digital Self-Serve site, as you prefer.

The Retirement Plan Services team remains very busy, working on continuous updates to our recently implemented pension administration system and our year-end projects. The team wishes you a happy and healthy holiday season!

If you have questions, comments, or concerns regarding your pension, please let us know. Contact us by email at ERS@milwaukeecountywi.gov or phone at 414-278-4207. We are here to help!

Happy Holidays!

Erika Bronikowski

Market Value of Pension Fund: Period Ending September 30, 2022

| | |
|--------------------------------|------------------------|
| Total Fund Composite | \$1,704,962,952 |
| Fixed Income Composite | \$238,249,795 |
| US Equity Composite | \$423,236,334 |
| International Equity Composite | \$198,911,514 |
| Hedged Equity Composite | \$153,779,901 |
| Real Estate Composite | \$142,814,682 |
| Infrastructure Composite | \$207,521,467 |
| Private Equity Composite | \$299,957,789 |
| Total Cash Equivalents | \$26,139,058 |

Upcoming Check

Disbursement

Schedule

November 30

December 30

January 31

February 28

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Milwaukee County Aging & Disability Resource Center

Did you know Aging & Disabilities Services offers programs to help you take charge of your health? Milwaukee County Aging & Disabilities Services and its community partners work together to bring you a variety of health and wellness programs to help you stay in control of your health and manage your health conditions. Program topics include falls prevention, chronic disease management, diabetes and chronic pain management, caregiver programs, incontinence programs, physical activity, and brain boosting programs. For a complete listing of program offerings, visit: County.milwaukee.gov/aging. New workshops are being added regularly, so check back often!

Do you enjoy speaking to groups? Do you love helping others? Then becoming a facilitator for one or more of these programs may be for you! Trainings are available for any of the programs listed at the link above. Facilitators are required to attend a training and will receive all the materials to successfully deliver the program. Training fees and program supplies will be covered by Aging & Disabilities Services. For more information and to learn about the facilitator requirements and 2023 training dates, please call (414) 289-6352.

Medicare Reimbursement Changes

Each year, the Social Security Administration adjusts costs associated with Medicare by raising or lowering premiums using rules set out in the Social Security Act. Beginning, January 1, 2023, Medicare Part B premium prices are decreasing from \$170.10 to \$164.90. For retirees who qualify for Medicare Part B reimbursement by virtue of hire date/retirement date, pension checks will automatically reflect this adjustment beginning in January. There is no action required or needed. Please watch for more information in our Open Enrollment letter mailed to your home in late November.

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

| | | | |
|------------------|---------------------|------------------|-------------------|
| Delores Banaszak | Thomas Frontczak | Jeffrey Magnuson | Aleyamma Thomas |
| Janice Berman | Peggy Gearhard | Gladys Nanbu | Audrey Thomas |
| Joyce Brace | Harry Gressle | Edward Nowak | Geraldine Thurber |
| Bruce Bultman | Geraldine Hoffmann | Betty Polasek | Daniel Wendt |
| Louise Coleman | Rosie Hopgood | Perry Presti | |
| Regina Fondren | Robert Kaczmarowski | Patricia Ribbich | |

Congratulations to Our Newest Retirees!

| | | | |
|-----------------|-----------------------|--------------------|-------------------|
| Laurie Braun | Mary Hartung | William Luzinski | Cheryl Remond |
| Mark DeStefanis | Brenda Holt | Samotria Matthews | Sandra Springer |
| Merlyn Fortune | Regina Kimble | Judy Maves | Daniel Weak |
| Donald Gall | Laurie Kurczewski | David Mordeszewski | Michelle Welchman |
| Paula Griesbach | Cheryl Landry-Boatman | Kim Putnam | |

Contact Information

Retirement Plan Services

In the Milwaukee area: **414-278-4207**

Toll Free: **877-652-6377**

Email: ers@milwaukeecountywi.gov

Life & Health Benefits

Phone: **414-278-4198**

Email: benefits@milwaukeecountywi.gov